

FORTY-SIXTH LEGISLATURE
SECOND SESSION, 2004

SB 28/a

January 26, 2004

Madam President:

Your **CORPORATIONS AND TRANSPORTATION COMMITTEE**, to whom has been referred

SENATE BILL 28

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 3, between lines 14 and 15, insert the following new paragraph to read:

"(1) "benefits" means any employee benefit plan as defined in Title 1, Section 3 of the federal Employee Retirement Income Security Act of 1974, 29 U.S.C. 1002;"

2. Renumber the succeeding paragraphs accordingly.

3. On page 4, line 7, strike "or".

4. On page 4, line 17, after the semicolon insert "or" and between lines 17 and 18, insert the following new subparagraph to read:

"(d) is working or has worked as an employee or as an independent contractor for an entity that directly or indirectly owns stock in a corporation of the eligible employer or other interest of the eligible employer that represents fifty percent or more of the total voting power of that entity or has a value equal to fifty percent or more of the capital and profits interest in the entity;"

5. On page 4, line 25, strike "in-plant training" and insert in lieu thereof "development training program".,

and thence referred to the **FINANCE COMMITTEE**.

FORTY-SIXTH LEGISLATURE
SECOND SESSION, 2004

SCORC/SB 28

Page 2

Respectfully submitted,

Roman M. Maes, III, Chairman

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____

The roll call vote was 5 For 0 Against

Yes: 5

No: 0

Excused: Aragon, Ingle, Kidd, Sanchez, B.

Absent: None

SB0028CT1

.149969.1